

FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA

FCRA Reg No: 083780440

BALANCE SHEET AS AT 31 MARCH , 2021

(Amount in Rs.)

As at March 31, 2020	FUNDS & LIABILITIES	As at March 31, 2021	As at March 31, 2021	As at March 31, 2020	ASSETS	As at March 31, 2021	As at March 31, 2021
-	<b>TRUST FUND/CORPUS</b> Balance As per last Balance Sheet	-		3,31,344	<b>MOVABLE PROPERTIES</b> (Schedule D)		4,03,726
-	Addition during the year	-					
70,62,615	<b>OTHER EARMARKED FUNDS</b> (Schedule B)		75,53,141	1,87,95,790	<b>INVESTMENTS</b>		1,72,81,236
84,48,766	<b>PROJECT BALANCE UNSPENT AMOUNT</b> (Schedule C)		44,92,146	7,50,837	<b>DEPOSITS &amp; ADVANCES</b> (Schedule E)		8,55,116
-	<b>LIABILITIES</b> Current liabilities		1,03,017	7,957	<b>CASH &amp; BALANCE WITH BANKS</b>		
54,44,849	<b>INCOME &amp; EXPENDITURE ACCOUNT</b>			20,53,563	Cash on Hand	19,081	
9,83,260	Balance As per last Balance Sheet	64,28,109		20,61,520	Balance with Bank	7,23,663	7,42,743
64,28,109	Surplus from Income & Expenditure Account	7,06,408					
<b>2,19,39,491</b>	<b>TOTAL</b>		<b>1,92,82,822</b>	<b>2,19,39,491</b>	<b>TOTAL</b>		<b>1,92,82,822</b>

The above balance sheet to the best of our knowledge and belief contains a true account of the Funds and Liabilities and of the Property and Assets of the trust.  
Significant Accounting Policies as per Schedule A

For CNK & Associates LLP

Chartered Accountants

Firm Registration No. 101961 W/W-100036

Diwakar Sapre

Partner

Membership No. 40740

Place: Mumbai

Date:

16 NOV 2021

FOR FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA

Nandita Gandhi

Secretary

Place: Mumbai

Date:

Sudipta Dhruva

Treasurer

Nandita Shah

Trustee



FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA

FCRA Reg No: 083780440

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

(Amount in Rs.)

For the year ended March 31, 2020	EXPENDITURE	For the year ended March 31, 2021	For the year ended March 31, 2021	For the year ended March 31, 2020	INCOME	For the year ended March 31, 2021	For the year ended March 31, 2021
	To Establishment Expenses			55,342 (12,265)	By Interest	62,492 (24,255)	38,237
	To Miscellaneous Expenses	1,034		43,077	Interest on Savings Account		
	To Depreciation	1,25,640		13,17,929 (3,20,540)	Less: Interest Allocated to Earmarked Fund		
	To Surplus of Income over Expenditure Carried forward to Balance Sheet	7,06,408		9,97,389	Interest from Investments	10,54,087 (2,82,504)	7,71,583
				26,391	Less: Interest Allocated to Earmarked Fund		
				2,12,514 (2,12,514)	Interest from Income Tax Refund		
				-	By Donations	3,62,570 (10,000)	
				-	Less Transfer to New Initiative Fund		
				-	Less: Expenses towards COVID Relief Work		
10,66,857	TOTAL	8,33,082	10,66,857	10,66,857	TOTAL		8,33,082

Significant Accounting Policies as per Schedule A

For C N K & Associates LLP  
Chartered Accountants  
Firm Registration No. 101961 W/W-100036

*Diwakar Sapre*

Diwakar Sapre  
Partner  
Membership No. 40740  
Place: Mumbai  
Date: 16 NOV 2021



FOR FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA

*Nandita Gandhi*

Nandita Gandhi  
Secretary  
Place: Mumbai  
Date:

*Sudipta Dhruva*

Sudipta Dhruva  
Treasurer

*Nandita Shah*

Nandita Shah  
Trustee



**FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA**  
FCRA Reg No.: 0837804440  
**RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31 MARCH 2021**

For the year ended March 31, 2020		RECEIPTS	For the year ended March 31, 2021	For the year ended March 31, 2020	PAYMENTS	For the year ended March 31, 2021	(Amount in Rs.) For the year ended March 31, 2021
<b>OPENING BALANCES</b>							
12,821	Cash in Hand	7,957	20,61,520	22,64,500	Welfare Empowerment of Women	26,50,200	
5,26,636	Balance with Banks	20,53,563		1,45,465	Young Women Livelihood Program	2,87,200	
5,39,457				35,37,644	Adolescent Girls Program-Learning Community	23,600	
<b>GRANT / DONATIONS RECEIVED</b>				71,699	Empowering Youth for Gender Equality	37,257	
22,98,450	Welfare Empowerment of Women	26,16,250		42,83,512	Scholarship for Girls-Give India	36,99,259	
	Young Women Livelihood Program	2,87,200		7,20,859	Engendering Skilling and Livelihood For Young Women	2,95,010	
	Adolescent Girls Program-Learning Community			2,57,000	Mapping Changing Feminist Intervention in India		
35,11,925	Empowering Youth for Gender Equality	37,257			Scholarship for Girls-Gen Mills Pvt Ltd		
71,699	Scholarship for Girls-Give India				Active Citizenship of Youth for Gender Equality	26,33,672	
81,63,713	Engendering Skilling and Livelihood For Young Women			1,12,80,678			96,26,198
	Active Citizenship of Youth for Gender Equality	29,02,638			<b>OTHER FUNDS</b>		
15,14,475	Mapping Changing Feminist Intervention in India		58,43,345	70,200	Expenses Against Staff Benefit Fund		
2,57,000	Scholarship for Girls-Gen Mills Pvt Ltd						
1,58,17,262							
<b>OTHER INCOME</b>							
33,476	Accrued Interest received	10,54,087		4,03,331	<b>OTHER PAYMENTS</b>		
13,17,929	Interest income on Fixed Deposits and Bonds	62,492		1,87,95,790	Deposit and Advances	2,10,818	
55,342	Interest on Saving Bank Account	3,62,570			Investment in Fixed Deposits	1,72,81,236	
2,12,514	Donation Received	1,06,538		1,88,800	Expenses Towards COVID Relief Work	3,36,535	
2,49,041	Income Tax refund	7,228		1,93,87,921	Miscellaneous Expenses	1,034	
26,391	Interest on income tax refund	1,03,017			Purchase of Fixed Assets	1,98,022	1,80,27,645
	Current liabilities	1,87,95,790					
1,45,48,907	Encashment of Investments		2,04,91,721	7,957	<b>CLOSING BALANCES</b>		
1,64,43,600				20,53,563	Cash in Hand	19,081	
				20,61,520	Balance with Banks	7,23,663	7,42,743
<b>3,28,00,319</b>	<b>Total</b>		<b>2,83,96,586</b>	<b>3,28,00,319</b>	<b>Total</b>		<b>2,83,96,586</b>

For C N K & Associates LLP  
Chartered Accountants  
Firm Registration No. 101961 W/W-100036

*Diwakar Sapre*

Diwakar Sapre  
Partner  
Membership No. 40740  
Place: Mumbai  
Date:

**16 NOV 2021**

FOR FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA



*Nandita Shah*

Nandita Gandhi  
Secretary  
Place: Mumbai  
Date:

*Sudipta Dhruva*

Sudipta Dhruva  
Treasurer

*Nandita Shah*

Nandita Shah  
Trustee



**FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA**  
FCRA Reg No: 083780440

**SCHEDULE "B"- Other Earmarked funds**

(Amount in Rs.)

As at March 31, 2020	Particulars	As at March 31, 2021	As at March 31, 2021
3,82,608	<b><u>Building and Maintenance Fund</u></b>		
19,130	Balance As per last Balance Sheet	4,01,738	
4,01,738	Add Interest during the year	16,070	4,17,808
	<b><u>Contingency Fund</u></b>		
3,61,547	Balance As per last Balance Sheet	3,79,627	
18,080	Add Interest during the year	15,185	3,94,812
3,79,627			
	<b><u>Equipment Fund</u></b>		
8,61,463	Balance As per last Balance Sheet	10,93,333	
43,070	Add Interest during the year	43,733	
1,88,800	Add: Transfer from Earmarked Fund (Refer Note 2)	1,98,022	13,35,088
10,93,333			
	<b><u>New Initiative Fund</u></b>		
41,76,666	Balance As per last Balance Sheet	45,98,010	
2,08,830	Add Interest during the year	1,83,920	
2,12,514	Add: Donation Received	10,000	47,91,930
45,98,010			
	<b><u>Staff Benefit Fund</u></b>		
6,28,677	Balance As per last Balance Sheet	5,89,907	
31,430	Add Interest during the year	23,596	
(70,200)	Less: paid during the year	-	6,13,503
5,89,907			
<b>70,62,615</b>	<b>Total</b>		<b>75,53,141</b>

**Notes-**

1) As per decision of the Trustees meeting held on October 24, 2020, interest @ 4% p.a. on opening balance of all earmarked funds are credited to respective earmarked funds.

2) Assets /Equipments acquired from project funds are charged to the respective projects and credited to equipment fund to show utilisation in the respective project.



**FOR FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA**

*Nandita Gandhi*

**Nandita Gandhi**  
Secretary

Place: Mumbai

Date:

*Sudipta Dhruva*

**Sudipta Dhruva**  
Treasurer

*Nandita Shah*

**Nandita Shah**  
Trustee



FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA  
FCRA Reg No: 083780440

SCHEDULE "C" - Project Balance Unspent Amount

Name of the Project		Funding Partner	Schedule	Opening Balance	Grant Received	Interest (Note 1)	Expenses (Note 2)	Closing Balance
<b>FCRA PROGRAMME</b>								
<b>Welfare Empowerment of Women:</b>								
Young Women livelihood Program		Empower	C1	33,950	26,16,250		26,50,200	-
Adolescent Girls Program-Learning Community		Vacha	C2	-	2,87,200		2,87,200	-
Empowering Youth for Gender Equality		Misereor	C3	19,650	-	3,950	23,600	-
Active Citizenship of Youth for Gender Equality		Misereor	C4	-	29,02,638	20,305	26,33,672	2,89,270
Mapping Changing Feminist Intervention in India		American Jewish World Service (AJWS)	C5	12,55,003	-		2,95,010	9,59,994
Scholarship for Girls		Give India Foundation	C6	-	37,257		37,257	-
Engendering Skilling and Livelihood For Young Women		Ford Foundation	C7	71,40,163	-		38,97,281	32,42,883
<b>TOTAL</b>				<b>84,48,766</b>	<b>58,43,345</b>	<b>24,255</b>	<b>98,24,220</b>	<b>44,92,146</b>
<b>As at March 31, 2020</b>				<b>40,88,718</b>	<b>1,58,17,262</b>	<b>12,264</b>	<b>1,14,69,478</b>	<b>84,48,766</b>

Notes-

- Interest is provided on project specific funds based on specific understanding with the funding organisation.
- Expenses include Fixed Assets/Equipments acquired for respective projects & credited to equipment fund as per Schedule B

FOR FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA



*N. Gandhi*

**Nandita Gandhi**  
Secretary  
Place: Mumbai  
Date:

*Sudipta Dhruva*

**Sudipta Dhruva**  
Treasurer  
Place: Mumbai  
Date:

*Nandita Shah*

**Nandita Shah**  
Trustee  
Place: Mumbai  
Date:



FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA

FCRA Reg No: 083780440

(Amount in Rs.)

SCHEDULE "D" - Movable Properties

Asset Name	Rate of depreciation	WDV as on 01.04.2020	Addition for 180 days or more	Addition for less than 180 days	Deletions during the year	Total	Depreciation	WDV as on 31.03.2021
<b>FCRA</b>								
EPBX and Xerox Machine	15%	11,985	-	-	-	11,985	1,800	10,185
Computer & Accessories	40%	1,49,167	-	1,98,022	-	3,47,189	99,270	2,47,919
Digital video camera	15%	90,130	-	-	-	90,130	13,520	76,610
Television Set	15%	2,145	-	-	-	2,145	320	1,825
LCD Projector	15%	44,184	-	-	-	44,184	6,630	37,554
DVD Player	15%	314	-	-	-	314	50	264
Equipment	15%	10,350	-	-	-	10,350	1,550	8,800
Furniture & Fixtures	10%	22,419	-	-	-	22,419	2,240	20,179
Tally Software	40%	650	-	-	-	650	260	390
<b>TOTAL 'C'</b>		<b>3,31,344</b>	<b>-</b>	<b>1,98,022</b>	<b>-</b>	<b>5,29,366</b>	<b>1,25,640</b>	<b>4,03,726</b>
<b>As at March 31, 2020</b>		<b>2,26,141</b>	<b>48,253</b>	<b>1,40,547</b>	<b>-</b>	<b>4,14,941</b>	<b>83,597</b>	<b>3,31,344</b>



FOR FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA

*[Signature]*

Sudipta Dhruva  
Treasurer

*[Signature]*

Nandita Gandhi  
Secretary

Place: Mumbai

Date:

*[Signature]*

Nandita Shah  
Trustee



FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA  
REG. NO. : F 1656(BOM)

SCHEDULE "E"-Deposits & Advances

(Amount in Rs.)

As at March 31, 2020	Particulars	As at March 31, 2021
500	MTNL Deposit	500
702	Rent Deposit	702
12,000	BMC deposit	12,000
1,63,780	TDS Receivable-Earlier years	1,63,780
63,986	TDS Receivable-For F.Y. 2014-15	63,986
0	TDS Receivable-For F.Y. 2015-16	-
-	TDS Receivable-For F.Y. 2016-17	-
1,06,538	TDS Receivable-For F.Y. 2018-19	-
1,27,899	TDS Receivable-For F.Y. 2019-20	1,27,899
-	TDS Receivable-For F.Y. 2020-21	81,915
2,75,432	Income tax refund receivable (including interest thereon)	3,89,198
-	Interest Receivable from Bank	15,137
<b>7,50,837</b>	<b>Total</b>	<b>8,55,116</b>

FOR FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA



*Nandita Gandhi*  
**Nandita Gandhi**  
Secretary  
Place: Mumbai  
Date:

*Sudipta Dhruva*  
**Sudipta Dhruva**  
Treasurer

*Nandita Shah*  
**Nandita Shah**  
Trustee

