

FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA

FCRA Reg No: 083780440

BALANCE-SHEET AS AT 31 MARCH , 2023

(Amount in Rs.)

As at March 31, 2022	FUNDS & LIABILITIES	As at March 31, 2023	As at March 31, 2023	As at March 31, 2022	ASSETS	As at March 31, 2023	As at March 31, 2023
79,84,511	OTHER EARMARKED FUNDS (Schedule B)		77,31,026	3,77,496	MOVABLE PROPERTIES (Schedule D)		3,90,264
28,60,138	PROJECT BALANCE UNSPENT AMOUNT (Schedule C)		1,01,18,614	1,66,08,347	INVESTMENTS		2,50,00,000
-	LIABILITIES			2,16,686	INCOME RECEIVABLE		-
-	Current liabilities	1,284	1,284	9,30,949	Accrued interest		-
71,34,517	INCOME & EXPENDITURE ACCOUNT				DEPOSITS & ADVANCES (Schedule E)		11,23,331
4,83,056	Balance As per last Balance Sheet	76,17,573			DEPOSITS & ADVANCES (Schedule E)		
-	Surplus from Income & Expenditure Account	8,48,507		11,863	CASH & BALANCE WITH BANKS		
-	Add: Accumulated Depreciation transferred to Equipment Fund	5,95,632		3,16,882	Cash on Hand	18,823	
76,17,573			90,61,713	3,28,745	Cash on Hand		
					Balance with Bank	3,80,219	3,99,042
1,84,62,223	TOTAL		2,69,12,637	1,84,62,223	TOTAL		2,69,12,637

The above balance sheet to the best of our knowledge and belief contains a true account of the Funds and Liabilities and of the Property and Assets of the trust. Significant Accounting Policies as per Schedule A

For C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961 W/W-100036

Diwakar Sapre

Diwakar Sapre

Partner

Membership No. 40740

Place: Mumbai

Date: 15 SEP 2023



FOR FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA

Nandita Gandhi

Nandita Gandhi

Secretary

Place: Mumbai

Date: 15 SEP 2023

Sudipta Dhruva

Sudipta Dhruva

Treasurer

Place: Mumbai

Date: 15 SEP 2023

Nandita Shah

Nandita Shah

Trustee

Place: Mumbai

Date: 15 SEP 2023



FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA
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RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31 MARCH 2023

(Amount in Rs.)

For the year ended March 31, 2022	RECEIPTS	For the year ended March 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2023
	OPENING BALANCES						
19,081	Cash in Hand	11,863					
7,23,663	Balance with Banks	3,16,882	3,28,745	45,82,361			
7,42,743				9,59,994			
	GRANT / DONATIONS RECEIVED			32,70,995			
	Welfare Empowerment of Women			40,75,567			
14,43,831	Engendering Skilling and Livelihood For Young Women	81,61,564		1,28,88,916			
32,64,340	Active Citizenship of Youth for Gender Equality	53,27,380		250			
66,45,980	BUILD Initiative	83,19,836	2,18,08,780				
1,13,54,151							
	OTHER FUNDS						
250	General Fund	-	-	4,34,206			
				-			
	OTHER INCOME			-			
15,137	Accrued Interest Received	2,16,686		4,65,508			
8,16,858	Interest Income on Fixed Deposits and Bonds	12,24,583		1,217			
60,838	Interest on Saving Bank Account	64,903		1,19,250			
4,75,508	Donation Received	1,39,965		1,03,017			
1,26,551	Income Tax refund	-		11,23,199			
76,185	Interest on Income tax refund	-					
6,72,889	Encashment of Investments	-	16,46,137	11,863			
22,43,965				3,16,882			
				3,28,745			
1,43,41,110	Total		2,37,83,662	1,43,41,110	Total		2,37,83,662

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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

(Amount in Rs.)

For the year ended March 31, 2022	EXPENDITURE	For the year ended March 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	INCOME	For the year ended March 31, 2023	For the year ended March 31, 2023
	To Establishment Expenses		84,627	60,838 (22,007)	By Interest Interest on Savings Account Less: Interest Allocated to Earmarked Fund	64,903 (26,973)	- 37,930
1,217	To Miscellaneous Expenses			38,831			
1,45,480	To Depreciation		10,009	8,16,858 (3,02,120)	Interest from Investments Less: Interest Allocated to Earmarked Fund	12,24,583 (3,19,370)	- 9,05,213
4,83,056	To Surplus of Income over Expenditure Carried forward to Balance Sheet		8,48,507	5,14,738 76,185	Interest from Income Tax Refund	-	-
				4,75,758 (10,000) (7,750) (4,58,008)	By Donations (Schedule F) Less Transfer to New Initiative Fund Less: Expenses towards Others Less: Expenses towards Scholarship	1,39,965 - - (1,39,965)	- - -
6,29,753	TOTAL		9,43,143	6,29,753	TOTAL		9,43,143

Significant Accounting Policies as per Schedule A

For C N K & Associates LLP
Chartered Accountants
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SCHEDULE "B"- Other Earmarked funds

(Amount in Rs.)

As at March 31, 2022	Particulars	As at March 31, 2023	As at March 31, 2023
4,17,808	<u>Building and Maintenance Fund</u>		
16,710	Balance As per last Balance Sheet	4,34,518	
	Add Interest during the year	17,380	4,51,898
4,34,518			
	<u>Contingency Fund</u>		
3,94,812	Balance As per last Balance Sheet	4,10,602	
15,790	Add Interest during the year	16,420	4,27,022
4,10,602			
	<u>Equipment Fund</u>		
13,35,088	Balance As per last Balance Sheet	15,07,738	
53,400	Add Interest during the year	60,310	
1,19,250	Add: Transfer from Earmarked Fund (Refer Note 2)	1,52,726	
-	Less: Accumulated Depreciation on Assets	(5,95,632)	
-	Less: Depreciation during the year	(1,29,949)	9,95,193
15,07,738			
	<u>New Initiative Fund</u>		
47,91,930	Balance As per last Balance Sheet	49,93,610	
1,91,680	Add Interest during the year	1,99,740	
10,000	Add: Donation Received	-	51,93,350
49,93,610			
	<u>Staff Benefit Fund</u>		
6,13,503	Balance As per last Balance Sheet	6,38,043	
24,540	Add Interest during the year	25,520	6,63,563
6,38,043			
79,84,511	Total		77,31,026

Notes-

- 1) As per decision of the Trustees meeting held on October 24, 2020, interest @ 4% p.a. on opening balance of all earmarked funds are credited to respective earmarked funds.
- 2) Assets /Equipments acquired from project funds are charged to the respective projects and credited to equipment fund to show utilisation in the respective project.

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SCHEDULE "C"- Project Balance Unspent Amount

(Amount in Rs.)

Name of the Project	Funding Partner	Schedule	Opening Balance As at April 01, 2022	Grant Received	Interest (Note 1)	Expenses (Note 2)	Closing Balance As at March 31, 2023
FCRA PROGRAMME							
Welfare Empowerment of Women:							
Active Citizenship of Youth for Gender Equality	Misereor	C1	3,04,622	53,27,380	26,973	49,08,602	7,50,373
BUILD Initiative	Ford Foundation	C2	24,51,163	83,19,836	-	46,55,188	61,15,811
Engendering Skilling and Livelihood For Young Women	Ford Foundation	C3	1,04,353	81,61,564	-	50,13,486	32,52,431
TOTAL			28,60,138	2,18,08,780	26,973	1,45,77,277	1,01,18,614
As at March 31, 2022			44,92,146	1,13,54,151	22,007	1,30,08,166	28,60,138

Notes-

- 1) Interest is provided on project specific funds based on specific understanding with the funding organisation.
- 2) Expenses include Fixed Assets/Equipments acquired for respective projects & credited to equipment fund as per Schedule B



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SCHEDULE "D"-Movable Properties

(Amount in Rs.)

Asset Name	Rate of depreciation	WDV as on 01.04.2022	Addition for 180 days or more	Addition for less than 180 days	Deletions during the year	Total	Depreciation	WDV as on 31.03.2023
FCRA								
FREA Capital								
EPBX and Xerox Machine	15%	8,655	-	-	-	8,655	1,300	7,355
Computers, Printers & Accessories	40%	944	-	-	-	944	375	569
Digital video camera	15%	14,230	-	-	-	14,230	2,135	12,095
Television Set	15%	1,555	-	-	-	1,555	230	1,325
LCD Projector	15%	12,887	-	-	-	12,887	1,934	10,953
DVD Player	15%	224	-	-	-	224	30	194
Equipment	15%	3,447	-	-	-	3,447	3,447	-
Furniture & Fixtures	10%	5,581	-	-	-	5,581	558	5,023
Tally Software	40%	-	-	-	-	-	-	-
Total (a)		47,523	-	-	-	47,523	10,009	37,514
Equipment Fund								
Computers, Printers & Accessories	40%	2,43,205	-	12,800	-	2,56,005	99,845	1,56,160
Digital video camera	15%	50,890	-	-	-	50,890	7,635	43,255
LCD Projector	15%	19,037	-	-	-	19,037	2,856	16,181
Equipment	15%	4,033	71,000	-	-	75,033	11,373	63,660
Furniture & Fixtures	10%	12,578	68,926	-	-	81,504	8,150	73,354
Tally Software	40%	230	-	-	-	230	90	140
Total (b)		3,29,973	1,39,926	12,800	-	4,82,699	1,29,949	3,52,750
TOTAL a+b (Refer Note 3)		3,77,496	1,39,926	12,800	-	5,30,222	1,39,958	3,90,264
As at March 31, 2022		4,03,726	-	1,19,250	-	5,22,976	1,45,480	3,77,496

Note 3: Depreciation of Rs. 129,949/- is transferred to the Equipment Fund A/c and Rs. 10,009/- is transferred to the Income and Expenditure Account.



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SCHEDULE "E"-Deposits & Advances

(Amount in Rs.)

As at March 31, 2022	Particulars	As at March 31, 2023
500	MTNL Deposit	500
702	Rent Deposit	702
12,000	BMC deposit	12,000
-	Advances to Electrical Contractor	1,284
37,229	TDS Receivable-Earlier years	37,229
63,986	TDS Receivable-For F.Y. 2014-15	63,986
1,27,899	TDS Receivable-For F.Y. 2019-20	1,27,899
81,915	TDS Receivable-For F.Y. 2020-21	81,915
81,741	TDS Receivable-For F.Y. 2021-22	81,741
-	TDS Receivable-For F.Y. 2022-23	1,24,142
5,91,933	Income tax refund receivable (including interest thereon)	5,91,933
(66,956)	Interest Receivable from Bank	-
9,30,949	Total	11,23,331

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SCHEDULE "F"-Donations Statement

Name of the Donor	Purpose	Amount Received April to March 31,2023	Amount Spent	Transferred to Funds	Closing Balance As at March 31, 2023
FCRA DONATIONS Give Foundation Inc	Specific Grant	1,39,965	1,39,965	-	-
TOTAL		1,39,965	1,39,965	-	-
As at March 31, 2022		4,75,758	4,65,758	10,000	-

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