

**FINANCIAL STATEMENTS**

**FCRA**

**FRONT FOR RAPID ECONOMIC ADVANCEMENT OF  
INDIA (FREA)**

*Trust Reg. No.: F 1656(BOM)*

*FCRA No: 083780440*

*Add 501 Neelambari, Road No 86, Off Gokhale  
Road, Dadar West, Mumbai-400028*

*Financial Year : 2021-2022*

*[Assessment Year: 2022-2023]*

**C N K & ASSOCIATES LLP  
(CHARTERED ACCOUNTANTS)**

FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA

FCRA Reg No: 083780440

BALANCE SHEET AS AT 31 MARCH, 2022

(Amount in Rs.)

As at March 31, 2021	FUNDS & LIABILITIES	As at March 31, 2022	As at March 31, 2022	As at March 31, 2021	ASSETS	As at March 31, 2022	As at March 31, 2022
-	<b>TRUST FUND/CORPUS</b>	-	-	4,03,726	<b>MOVABLE PROPERTIES</b>	-	3,77,496
-	Balance As per last Balance Sheet	-	-	-	(Schedule D)	-	-
-	Addition during the year	-	-	1,72,81,236	<b>INVESTMENTS</b>	-	1,66,08,347
75,53,141	<b>OTHER EARMARKED FUNDS</b>	-	79,84,511	-	<b>INCOME RECEIVABLE</b>	-	2,16,686
-	(Schedule B)	-	-	-	Accrued interest	-	-
44,92,146	<b>PROJECT BALANCE UNSPENT AMOUNT</b>	-	28,60,138	8,55,116	<b>DEPOSITS &amp; ADVANCES</b>	-	9,30,949
-	(Schedule C)	-	-	-	(Schedule E)	-	-
1,03,017	<b>LIABILITIES</b>	-	-	19,081	<b>CASH &amp; BALANCE WITH BANKS</b>	-	-
-	Current liabilities	-	-	7,23,663	Cash on Hand	11,863	-
64,28,109	<b>INCOME &amp; EXPENDITURE ACCOUNT</b>	71,34,517	-	7,42,743	Balance with Bank	3,16,882	3,28,745
7,06,408	Balance As per last Balance Sheet	4,83,056	76,17,573	-	-	-	-
71,34,517	Surplus from Income & Expenditure Account	-	-	-	-	-	-
<b>1,92,82,822</b>	<b>TOTAL</b>	<b>1,84,62,223</b>	<b>1,84,62,223</b>	<b>1,92,82,822</b>	<b>TOTAL</b>	<b>1,84,62,223</b>	<b>1,84,62,223</b>

The above balance sheet to the best of our knowledge and belief contains a true account of the Funds and Liabilities and of the Property and Assets of the trust.  
Significant Accounting Policies as per Schedule A

For C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961 W/W-100036

*Diwakar Sapre*

**Diwakar Sapre**  
Partner

Membership No. 40740

Place: Mumbai

Date:



FOR FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA

*Nandita Gandhi*

**Nandita Gandhi**  
Secretary  
Place: Mumbai  
Date:

*Sudipta Dhruva*

**Sudipta Dhruva**  
Treasurer  
Place: Mumbai  
Date:

*Nandita Shah*

**Nandita Shah**  
Trustee  
Place: Mumbai  
Date:



FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA  
FCRA Reg No: 083780440  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

(Amount in Rs.)

For the year ended March 31, 2021	EXPENDITURE	For the year ended March 31, 2022	For the year ended March 31, 2022	For the year ended March 31, 2021	INCOME	For the year ended March 31, 2022	For the year ended March 31, 2022
	To Establishment Expenses		-	62,492 (24,255)	By Interest Interest on Savings Account	60,838 (22,007)	38,831
1,034	To Miscellaneous Expenses	1,217		38,237	Less: Interest Allocated to Earmarked Fund		
1,25,640	To Depreciation	1,45,480		10,54,087 (2,82,504)	Interest from Investments	8,16,858 (3,02,120)	5,14,738
7,06,408	To Surplus of Income over Expenditure Carried forward to Balance Sheet	4,83,056		7,71,583	Less: Interest Allocated to Earmarked Fund		
				7,228	Interest from Income Tax Refund		76,185
				3,62,570 (10,000) (3,36,535)	By Donations (Schedule F) Less Transfer to New Initiative Fund	4,75,758 (10,000)	
				-	Less: Expenses towards Others	(7,750)	
				-	Less: Expenses towards Specific Grant	(4,58,008)	
				16,034			
8,33,082	<b>TOTAL</b>		6,29,753	8,33,082	<b>TOTAL</b>		6,29,753

Significant Accounting Policies as per Schedule A

For CNK & Associates LLP

Chartered Accountants

Firm Registration No. 101961 W/W-100036

*Diwakar Sapre*

Diwakar Sapre

Partner

Membership No. 40740

Place: Mumbai

Date:



FOR FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA

*Nandita Gandhi*

Nandita Gandhi  
Secretary

Place: Mumbai

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*Sudipta Dhruva*

Sudipta Dhruva  
Treasurer

Place: Mumbai

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Nandita Shah  
Trustee

Place: Mumbai

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FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA  
FCRA Reg No: 083780440  
RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31 MARCH 2022

(Amount in Rs.) (Amount in Rs.)

For the year ended March 31, 2021	RECEIPTS	For the year ended March 31, 2022	For the year ended March 31, 2022	For the year ended March 31, 2021	PAYMENTS	For the year ended March 31, 2022	For the year ended March 31, 2022
	<b>OPENING BALANCES</b>				<b>GRANT / DONATIONS EXPENSES</b>		
7,957	Cash in Hand	19,081			<b>Welfare Empowerment of Women</b>		
20,53,563	Balance with Banks	7,23,663	7,42,743	26,50,200	Young Women Livelihood Program	-	
20,61,520				2,87,200	Adolescent Girls Program-Learning Community	-	
	<b>GRANT / DONATIONS RECEIVED</b>			23,600	Empowering Youth for Gender Equality	-	
	<b>Welfare Empowerment of Women</b>			36,99,259	Engendering Skilling and Livelihood For Young Women	45,82,361	
26,16,250	Young Women Livelihood Program			2,95,010	Mapping Changing Feminist Intervention in India	9,59,994	
2,87,200	Adolescent Girls Program-Learning Community				Build	40,75,567	
-	Engendering Skilling and Livelihood For Young Women	14,43,831		26,33,672	Active Citizenship of Youth for Gender Equality	32,70,995	1,28,88,916
29,02,638	Active Citizenship of Youth for Gender Equality	32,64,340		95,88,941			
-	Mapping Changing Feminist Intervention in India				<b>OTHER FUNDS</b>		
-	Build	66,45,980	1,13,54,151		Expenses Against General Fund		250
58,06,088					<b>OTHER PAYMENTS</b>		
	<b>OTHER FUNDS</b>			2,10,818	Deposit and Advances	4,34,206	
	General Fund		250	1,72,81,236	Investment in Fixed Deposits		
				3,73,792	Expenses from Donations	4,65,508	
	<b>OTHER INCOME</b>			1,034	Miscellaneous Expenses	1,217	
-	Accrued Interest received	15,137		1,98,022	Purchase of Fixed Assets	1,19,250	
10,54,087	Interest income on Fixed Deposits and Bonds	8,16,858			Current Liabilities	1,03,017	11,23,199
62,492	Interest on Saving Bank Account	60,838		1,80,64,902			
3,99,827	Donation Received	4,75,508			<b>CLOSING BALANCES</b>		
1,06,538	Income Tax refund	1,26,551			Cash in Hand	11,863	
7,228	Interest on income tax refund	76,185			Balance with Banks	3,16,882	3,28,745
1,03,017	Current liabilities			19,081			
1,87,95,790	Encashment of Investments	6,72,889	22,43,965	7,23,663			
2,05,28,978				7,42,743			
<b>2,83,96,586</b>	<b>Total</b>		<b>1,43,41,110</b>	<b>2,83,96,586</b>	<b>Total</b>		<b>1,43,41,110</b>


For C N K & Associates LLP  
Chartered Accountants  
Firm Registration No. 101961 W/W-100036

  
**Diwakar Sapre**  
Partner

Membership No. 40740  
Place: Mumbai  
Date:



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**FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA**  
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**SCHEDULE "B"- Other Earmarked funds**

(Amount in Rs.)

As at March 31, 2021	Particulars	As at March 31,	As at March 31, 2022
4,01,738 16,070	<b><u>Building and Maintenance Fund</u></b> Balance As per last Balance Sheet Add Interest during the year	4,17,808 16,710	4,34,518
4,17,808			
3,79,627 15,185	<b><u>Contingency Fund</u></b> Balance As per last Balance Sheet Add Interest during the year	3,94,812 15,790	4,10,602
3,94,812			
10,93,333 43,733 1,98,022	<b><u>Equipment Fund</u></b> Balance As per last Balance Sheet Add Interest during the year Add: Transfer from Earmarked Fund (Refer Note 2)	13,35,088 53,400 1,19,250	15,07,738
13,35,088			
45,98,010 1,83,920 10,000	<b><u>New Initiative Fund</u></b> Balance As per last Balance Sheet Add Interest during the year Add: Donation Received	47,91,930 1,91,680 10,000	49,93,610
47,91,930			
5,89,907 23,596	<b><u>Staff Benefit Fund</u></b> Balance As per last Balance Sheet Add Interest during the year	6,13,503 24,540	6,38,043
6,13,503			
<b>75,53,141</b>	<b>Total</b>		<b>79,84,511</b>

**Notes-**

1) As per decision of the Trustees meeting held on October 24, 2020, interest @ 4% p.a. on opening balance of all earmarked funds are credited to respective earmarked funds.

2) Assets /Equipments acquired from project funds are charged to the respective projects and credited to equipment fund to show utilisation in the respective project.

**FOR FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA**

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**SCHEDULE "C"- Project Balance Unspent Amount**

(Amount in Rs.)

Name of the Project	Funding Partner	Schedule	Opening Balance	Grant Received	Interest (Note 1)	Expenses (Note 2)	Closing Balance
<b>FCRA PROGRAMME</b>							
<b>Welfare Empowerment of Women:</b>							
Active Citizenship of Youth for Gender Equality	Misereor	C1	2,89,270	32,64,340	22,007	32,70,995	3,04,622
Mapping Changing Feminist Intervention in India	American Jewish World Servi	C2	9,59,994	-	-	9,59,994	-
Build	Ford Foundation	C3	-	66,45,980		41,94,817	24,51,163
Engendering Skilling and Livelihood For Young Wo	Ford Foundation	C4	32,42,883	14,43,831	-	45,82,361	1,04,353
<b>TOTAL</b>			<b>44,92,146</b>	<b>1,13,54,151</b>	<b>22,007</b>	<b>1,30,08,166</b>	<b>28,60,138</b>
<b>As at March 31, 2021</b>			<b>84,48,766</b>	<b>58,43,345</b>	<b>24,255</b>	<b>98,24,220</b>	<b>44,92,146</b>

**Notes-**

- 1) Interest is provided on project specific funds based on specific understanding with the funding organisation.
- 2) Expenses include Fixed Assets/Equipments acquired for respective projects & credited to equipment fund as per Schedule B

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**SCHEDULE "D"-Movable Properties**

(Amount in Rs.)

Asset Name	Rate of depreciation	WDV as on 01.04.2021	Addition for 180 days or more	Addition for less than 180 days	Deletions during the year	Total	Depreciation	WDV as on 31.03.2022
<b>FCRA</b>								
EPBX and Xerox Machine	15%	10,185			-	10,185	1,530	8,655
Computer & Accessories	40%	2,47,919	-	1,19,250	-	3,67,169	1,23,020	2,44,149
Digital video camera	15%	76,610			-	76,610	11,490	65,120
Television Set	15%	1,825			-	1,825	270	1,555
LCD Projector	15%	37,554			-	37,554	5,630	31,924
DVD Player	15%	264			-	264	40	224
Equipment	15%	8,800			-	8,800	1,320	7,480
Furniture & Fixtures	10%	20,179			-	20,179	2,020	18,159
Tally Software	40%	390			-	390	160	230
<b>TOTAL 'C'</b>		<b>4,03,726</b>	<b>-</b>	<b>1,19,250</b>	<b>-</b>	<b>5,22,976</b>	<b>1,45,480</b>	<b>3,77,496</b>
<b>As at March 31, 2021</b>		<b>3,31,344</b>	<b>-</b>	<b>1,98,022</b>	<b>-</b>	<b>5,29,366</b>	<b>1,25,640</b>	<b>4,03,726</b>

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REG. NO. : F 1656(BOM)

SCHEDULE "E"-Deposits & Advances

		(Amount in Rs.)
As at March 31, 2021	Particulars	As at March 31, 2022
500	MTNL Deposit	500
702	Rent Deposit	702
12,000	BMC deposit	12,000
1,63,780	TDS Receivable-Earlier years	37,229
63,986	TDS Receivable-For F.Y. 2014-15	63,986
-	TDS Receivable-For F.Y. 2015-16	
-	TDS Receivable-For F.Y. 2016-17	
-	TDS Receivable-For F.Y. 2018-19	
1,27,899	TDS Receivable-For F.Y. 2019-20	1,27,899
81,915	TDS Receivable-For F.Y. 2020-21	81,915
-	TDS Receivable-For F.Y. 2021-22	81,741
3,89,198	Income tax refund receivable (including interest thereon)	5,91,933
15,137	Interest Receivable from Bank	(66,956)
<b>8,55,116</b>	<b>Total</b>	<b>9,30,949</b>

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**FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA**  
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**SCHEDULE "F"- Donations Statement**

(Amount in Rs.)

Name of the Donor	Purpose	Amount Received	Amount Spent	Transferred to Funds	Balance
<b>FCRA DONATIONS</b>					
Give Foundation Inc	Specific Grant	108,008	108,008	-	-
Give Foundation Inc	Others	250	250	-	-
Individual and Institutional Donations	Specific Grant	350,000	350,000	-	-
Individual and Institutional Donations	Others	17,500	7,500	10,000	-
<b>TOTAL 'A'</b>		<b>475,758</b>	<b>465,758</b>	<b>10,000</b>	<b>-</b>
<b>As at March 31, 2021</b>		<b>399,827</b>	<b>373,792</b>	<b>10,000</b>	<b>16,034</b>

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