

**FINANCIAL STATEMENTS**

**FCRA**

**Name :** **FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA (FREA)**

**Trust Reg. No.:** **F 1656(BOM)**

**FCRA No:** **083780440**

**Address:** **501 Neelambari, Road No 86, Off Gokhale Road, Dadar West, Mumbai-400028**

**Financial Year : 2019-2020**

**[Assessment Year: 2020-2021]**

**C N K & ASSOCIATES LLP  
(CHARTERED ACCOUNTANTS)**

**FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA**  
**FCRA Reg No: 083780440**  
**BALANCE SHEET AS AT 31 MARCH, 2020**

(Amount in Rs.)

As at March 31, 2019	FUNDS & LIABILITIES	As at March 31, 2020	As at March 31, 2020	As at March 31, 2019	ASSETS	As at March 31, 2020	As at March 31, 2020
-	<b>TRUST FUND/CORPUS</b>	-		2,26,141	<b>MOVABLE PROPERTIES</b> (Schedule D)		3,31,344
-	Balance As per last Balance Sheet	-					
-	Addition during the year	-		1,45,48,907	<b>INVESTMENTS</b>		1,87,95,790
64,10,961	<b>OTHER EARMARKED FUNDS</b> (Schedule B)		70,62,615	33,476	<b>INCOME RECEIVABLE</b> Accrued interest		-
40,88,718	<b>PROJECT BALANCE UNSPENT AMOUNT</b> (Schedule C)		84,48,766	5,96,547	<b>DEPOSITS &amp; ADVANCES</b> (Schedule E)		7,50,837
47,24,745	<b>INCOME &amp; EXPENDITURE ACCOUNT</b>				<b>CASH &amp; BALANCE WITH BANKS</b>		
7,20,104	Balance As per last Balance Sheet	54,44,849		12,821	Cash on Hand	7,957	
54,44,849	Surplus from Income & Expenditure Account	9,83,260		5,26,636	Balance with Bank	20,53,563	
			64,28,109	5,39,457			20,61,520
<b>1,59,44,528</b>	<b>TOTAL</b>		<b>2,19,39,491</b>	<b>1,59,44,528</b>	<b>TOTAL</b>		<b>2,19,39,491</b>

The above balance sheet to the best of our knowledge and belief contains a true account of the Funds and Liabilities and of the Property and Assets of the trust.  
 Significant Accounting Policies as per Schedule A

For CNK & Associates LLP  
 Chartered Accountants  
 Firm Registration No. 101961 W/W-100036

**Manish Sampat**  
 Partner  
 Membership No. 101684  
 Place: Mumbai  
 Date: **20 NOV 2020**



FOR FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA

*Nina Kapasi*  
 Nina Kapasi  
 Treasurer

Place: Mumbai  
 Date: **20 NOV 2020**



*Nandita Gandhi*  
 Nandita Gandhi  
 Secretary

Place: Mumbai  
 Date: **20 NOV 2020**

**20 NOV 2020**

**FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA**  
**FCRA Reg No: 083780440**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020**

(Amount in Rs.)

For the year ended March 31, 2019	EXPENDITURE	For the year ended March 31, 2020	For the year ended March 31, 2020	For the year ended March 31, 2019	INCOME	For the year ended March 31, 2020	For the year ended March 31, 2020
69,934	<b>To Depreciation</b>		83,597		<b>By Interest</b>		
	<b>To Surplus of Income over Expenditure</b>			63,644	Interest on Savings Account	55,342	
7,20,104	Carried forward to Balance Sheet		9,83,260	(9,614)	Less: Interest allocated to Earmarked Fund	(12,265)	43,077
				54,030			
				10,26,432	Interest from Investments	13,17,929	
				(3,04,940)	Less: Interest allocated to Earmarked Fund	(3,20,540)	9,97,389
				7,21,492			
				-	Interest from Income Tax Refund	-	26,391
				14,516	By Donations	2,12,514	
					Less: Transfer to New Initiative Fund	(2,12,514)	-
<b>7,90,038</b>	<b>TOTAL</b>		<b>10,66,857</b>	<b>7,90,038</b>	<b>TOTAL</b>		<b>10,66,857</b>

Significant Accounting Policies as per Schedule A

For C N K & Associates LLP  
 Chartered Accountants  
 Firm Registration No. 101961 W/W-100036

**Manish Sampat**  
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*Nandita Gandhi*  
 Nandita Gandhi  
 Secretary

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**FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA**  
**FCRA Reg No: 083780440**  
**RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31 MARCH 2020**

(Amount in Rs.)

For the year ended March 31, 2019	RECEIPTS	For the year ended March 31, 2020	For the year ended March 31, 2019	PAYMENTS	For the year ended March 31, 2020
	<b>OPENING BALANCES</b>			<b>GRANT / DONATIONS EXPENSES</b>	
14,504	Cash in Hand	12,821		<b>Welfare Empowerment of Women</b>	
7,26,213	Balance with Banks	5,26,636	22,87,520	Young Women livelihood Program	22,64,500
7,40,717		5,39,457	1,56,535	Adolescent Girls Program-Learning Community	1,45,465
	<b>GRANT / DONATIONS RECEIVED</b>		23,72,393	Empowering Youth for Gender Equality	35,37,644
	<b>Welfare Empowerment of Women</b>		93,782	Scholarship for Girls-Give India	71,699
22,87,520	Young Women livelihood Program	22,98,450	12,59,240	Games for Learning Gender for Marginalized Groups	-
3,02,000	Adolescent Girls Program-Learning Community	-	34,78,493	Engendering Skilling and Livelihood For Young	42,83,512
23,02,945	Empowering Youth for Gender Equality	35,11,925	2,21,787	Mapping Changing Feminist Intervention in India	7,20,859
93,782	Scholarship for Girls-Give India	71,699	-	Scholarship for Girls-Gen Mills Pvt Ltd	2,57,000
16,27,500	Games for Learning Gender for Marginalized Groups	-	98,69,750		1,12,80,678
-	Engendering Skilling and Livelihood For Young Women	81,63,713			
5,96,404	Arc of a Circle - Artist Residency	-			
-	Mapping Changing Feminist Intervention in India	15,14,475		<b>OTHER FUNDS</b>	
-	Scholarship for Girls-Gen Mills Pvt Ltd	2,57,000		Expenses against staff benefit fund	70,200
72,10,151		1,58,17,262			
	<b>OTHER INCOME</b>			<b>OTHER PAYMENTS</b>	
61,755	Accrued Interest received	33,476	98,538	Deposit and Advances	4,03,331
10,26,432	Interest on Fixed Deposits and Bonds	13,17,929	-	Investment in fixed deposits	42,46,883
63,644	Interest on Saving Bank Account	55,342	7,484	Purchase of fixed assets	1,88,800
14,516	Donation Received	2,12,514	1,06,022		48,39,014
-	Income Tax refund	2,49,041			
-	Interest on income tax refund	26,391		<b>CLOSING BALANCES</b>	
13,98,015	Sale of investments	-		Cash in Hand	7,957
25,64,362		18,94,693	12,821	Balance with Banks	20,53,563
			5,26,636		20,61,520
			5,39,457		
<b>1,05,15,230</b>	<b>Total</b>	<b>1,82,51,412</b>	<b>1,05,15,230</b>	<b>Total</b>	<b>1,82,51,412</b>

For CNK & Associates LLP  
 Chartered Accountants  
 Firm Registration No. 201961 W/W-100036

**Manish Sampat**  
 Partner  
 Membership No. 101684  
 Place: Mumbai  
 Date:



**20 NOV 2020**

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 Treasurer

Place: Mumbai  
 Date:



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*Nandita Gandhi*  
 Nandita Gandhi  
 Secretary

Place: Mumbai  
 Date:

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**SCHEDULE "B"- Other Earmarked funds**

		(Amount in Rs.)	
As at March 31, 2019	Particulars	Amount	As at March 31, 2020
3,64,388	<b>Building and Maintenance Fund</b>		
18,220	Balance As per last Balance Sheet	3,82,608	
3,82,608	Add Interest during the year	19,130	4,01,738
3,44,327	<b>Contingency Fund</b>		
17,220	Balance As per last Balance Sheet	3,61,547	
3,61,547	Add Interest during the year	18,080	3,79,627
8,13,309	<b>Equipment Fund</b>		
40,670	Balance As per last Balance Sheet	8,61,463	
7,484	Add Interest during the year	43,070	
8,61,463	Add: Transfer from Earmarked Fund (Refer Note 2)	1,88,800	10,93,333
39,77,776	<b>New Initiative Fund</b>		
1,98,890	Balance As per last Balance Sheet	41,76,666	
41,76,666	Add Interest during the year	2,08,830	
	Add: Donation Received	2,12,514	45,98,010
5,98,737	<b>Staff Benefit Fund</b>		
29,940	Balance As per last Balance Sheet	6,28,677	
6,28,677	Add Interest during the year	31,430	
	Less: paid during the year	(70,200)	5,89,907
<b>64,10,961</b>	<b>Total</b>		<b>70,62,615</b>

**Notes-**

- 1) As per decision of the Trustees meeting held on August 28, 2015, interest @ 5% p.a. on opening balance of all earmarked funds are credited to respective earmarked funds.
- 2) Assets /Equipments acquired from project funds are charged to the respective projects and credited to equipment fund to show utilisation in the respective project.

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Nina Kapasi  
Treasurer  
Place: Mumbai  
Date:



**20 NOV 2020**

*Nandita Gandhi*

Nandita Gandhi  
Secretary  
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**SCHEDULE "C"- Project Balance Unspent Amount**

(Amount in Rs.)

Name of the Project	Funding Partner	Schedule	Opening Balance As at March 31, 2019	Grant Received	Interest (Note 1)	Expenses (Note 2)	Closing Balance As at March 31, 2020
<b>FCRA PROGRAMME</b>							
<b>Welfare Empowerment of Women:</b>							
Young Women livelihood Program	Empower	C1	-	22,98,450	-	22,64,500	33,950
Adolescent Girls Program-Learning Community	Vacha	C2	1,45,465	-	-	1,45,465	-
Empowering Youth for Gender Equality	Misereor	C3	33,104	35,11,925	12,264	35,37,644	19,650
Mapping Changing Feminist Intervention in India	American Jewish World Service (AJWS)	C4	4,69,057	15,14,475	-	7,28,529	12,55,003
Scholarship for Girls	Give India Foundation	C5	0	71,699	-	71,699	0
Engendering Skilling and Livelihood For Young Women	Ford Foundation	C6	34,41,092	81,63,713	-	44,64,642	71,40,163
Scholarship for Girls	General Mills Private Limited	C7	-	2,57,000	-	2,57,000	-
<b>TOTAL 'A'</b>			<b>40,88,718</b>	<b>1,58,17,262</b>	<b>12,264</b>	<b>1,14,69,478</b>	<b>84,48,766</b>
<b>As at March 31, 2019</b>			<b>67,46,187</b>	<b>72,10,151</b>	<b>9,614</b>	<b>98,77,234</b>	<b>40,88,718</b>

**Notes-**

- 1) Interest is provided on project specific funds based on specific understanding with the funding organisation.
- 2) Expenses include Fixed Assets/Equipments acquired for respective projects & credited to equipment fund as per Schedule B



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SCHEDULE "D"-Fixed Assets

(Amount in Rs.)

Asset Name	Rate of depreciation	WDV as on 01.04.2019	Addition for 180 days or more	Addition for less than 180 days	Deletions during the year	Total	Depreciation	WDV as on 31.03.2020
<b>A) FCRA</b>								
EPBX and Xerox Machine	15%	14,100	-	-	-	14,100	2,115	11,985
Computer & Accessories	40%	61,216	-	1,40,547	-	2,01,763	52,596	1,49,167
Digital video camera	15%	1,06,035	-	-	-	1,06,035	15,905	90,130
Television Set	15%	2,523	-	-	-	2,523	378	2,145
LCD Projector	15%	20,982	30,999	-	-	51,981	7,797	44,184
DVD Player	15%	369	-	-	-	369	55	314
Equipment	15%	12,176	-	-	-	12,176	1,826	10,350
Furniture & Fixtures	10%	7,656	17,254	-	-	24,910	2,491	22,419
Tally Software	40%	1,084	-	-	-	1,084	434	650
<b>TOTAL 'A'</b>		<b>2,26,141</b>	<b>48,253</b>	<b>1,40,547</b>	<b>-</b>	<b>4,14,941</b>	<b>83,597</b>	<b>3,31,344</b>
<b>As at March 31, 2019</b>		<b>2,88,591</b>	<b>7,484</b>	<b>-</b>	<b>-</b>	<b>7,484</b>	<b>69,934</b>	<b>2,26,141</b>

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*Nina Kapasi*

Nina Kapasi  
Treasurer  
Place: Mumbai  
Date:

20 NOV 2020



*Nandhi*

Nandita Gandhi  
Secretary  
Place: Mumbai  
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SCHEDULE "E"-Deposits & Advances

(Amount in Rs.)

As at March 31, 2019	Particulars	As at March 31, 2020
500	MTNL Deposit	500
702	Rent Deposit	702
12,000	BMC deposit	12,000
-	Income tax refund receivable	2,49,041
-	Interest on income tax refund receivable	26,391
1,63,780	TDS Receivable-Earlier years	1,63,780
63,986	TDS Receivable-For F.Y. 2014-15	63,986
68,623	TDS Receivable-For F.Y. 2015-16	0
96,226	TDS Receivable-For F.Y. 2016-17	-
84,192	TDS Receivable-For F.Y. 2017-18	-
1,06,538	TDS Receivable-For F.Y. 2018-19	1,06,538
-	TDS Receivable-For F.Y. 2019-20	1,27,899
<b>5,96,547</b>	<b>Total</b>	<b>7,50,837</b>

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Treasurer  
Place: Mumbai  
Date:

20 NOV 2020



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Place: Mumbai  
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